SUMMARY ANNUAL REPORT

For XL America, Inc. Employee Savings Plan

This is a summary of the annual report Form 5500 Annual Return/Report of Employee Benefit Plan for XL America, Inc. Employee Savings Plan, EIN 06-1516268, Plan No. 002, for period January 1, 2025 through December 31, 2025. The Form 5500 annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA). Your plan is a single-employer defined contribution plan.

Basic Financial Statement

Benefits under the plan are provided by a trust fund. Plan expenses were $145,604,126. These expenses included $45,968 in administrative expenses, $145,508,101 in benefits paid to participants and beneficiaries, and $50,057 in other expenses. A total of 3,379 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was $1,468,162,713 as of December 31, 2025, compared to $1,337,983,332 as of January 1, 2025. During the plan year the plan experienced an increase in its net assets of $130,179,381. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of $279,342,376, including employer contributions of $40,731,801, employee contributions of $36,827,325, earnings from investments of $194,471,697, and other income of $7,311,553.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information;
- assets held for investment;
- information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates;

To obtain a copy of the full annual report, or any part thereof, write or call the office of XL America, Inc. in care of Lisa Finn who is Plan Administrator at 677 Washington blvd., 10th floor, Stamford, CT 06901, or by telephone at (203) 964-5200. The charge to cover copying costs will be $0.00 for the full annual report, or $0.00 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (XL America, Inc., 677 Washington blvd., 10th floor, Stamford, CT 06901) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

The annual report is also available online at the Department of Labor website www.efast.dol.gov.

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